

COMPARISON BETWEEN A TRUST, A SOCIETY AND A SECTION 25 COMPANY

	Public Trust	Society	Section 25 Company
Statute/Legislation	Public Trust Act like Bombay Public Trust Act, 1950	Societies Registration Act of 1860	Companies Act of 1956
Jurisdiction of the Act	Concerned state where registered	Concerned state where registered	Concerned state where registered
Authority	Charity Commissioner/Deputy Registrar	Registrar of Societies	Registrar of Companies
Registration	As Trust	As Society (and by default also as Trust in Maharashtra and Gujarat)	As Section 25 Company
Main Document	Trust deed	Memorandum of Association and Rules & Regulations	Memorandum and Articles of Association.
Stamp Duty	Trust deed to be executed a non-judicial stamp paper of prescribed value	No stamp paper required for Memorandum of Association and Rules & Regulations	No stamp paper required for Memorandum and Articles of Association
Number of persons needed to register	Minimum two trustees; no upper limit	Minimum seven, no upper limit	Minimum three, no upper limit
Board of Management	Trustees	Governing body or council/managing or executive committee	Board of Directors/Managing Committee
Mode of succession on board of management	Usually by appointment	Usually election by members of the general body	Usually election by members of the general body